

ANNUAL REPORT 2013



2013

Monadnock
Habitat
for Humanity®

LETTER FROM THE PRESIDENT

It's my honor to once again be writing to you as the President of the Monadnock Habitat for Humanity Chapter. It has been an interesting and challenging year for us as we continue to identify land that is suitable for our building program, to continue to perform home repair projects for those in need and work with our partner families to maintain, and to manage our portfolio of Habitat homes.

This is also a year of transition. We have several long-standing board members that have completed or will be completing their term this year. They include Marilyn Ayer, Jon Blais, Bonnie Chalmers, Janet Genatt, Don Hayes, Carol Garcia Landry, and Chuck Shook. We also experienced the passing of board member Pete Smith, who shared his good-natured enthusiasm and management expertise as chair of the building committee. He will be missed.

We are fortunate to welcome several new board members this year including Frank Bateman, Julio Del Sesto, Bill Gurney, Patrick Knittle, Matt Mucha, Allegra Pickering, and John Reilly. Please join me in thanking our outgoing board members and welcoming the new participants.

Although our efforts to secure land have not come to fruition this year, we continue to actively pursue options as they become available. Anyone with knowledge of possible building sites in the Monadnock Region should contact our office. In the meantime, we continue to perform home repairs and I hope to share some exciting news in the near future – Stay tuned!

One of the greatest challenges we face as a non-profit organization is the ability to raise funds for our New Build program. The Fundraising committee has been doing an excellent job of educating our board, setting goals, developing stronger ties to our community as well as applying for and receiving several



grants. While we continue to make good progress in this endeavor, I encourage each of you to participate at whatever level possible when you receive our upcoming Annual Appeal.

As always, I appreciate the tireless efforts of our Board of Directors, the commitment of our volunteers, and the generosity of our donors. I look forward to the upcoming year and the potential it holds for our chapter. Join me in spreading the good word that Habitat for Humanity is a hand up and not a hand out for our partner families.

Sincerely,

A handwritten signature in black ink that reads "Tad M. Schrantz". The signature is written in a cursive, flowing style.

Tad Schrantz, President, Board of Directors

WHO WE ARE

BOARD OF DIRECTORS

Tad Schrantz, President
Dorothy Zug, Vice President
Don Hayes, Secretary
Chuck Shook, Treasurer
Matt Mucha, Asst. Treasurer
Marilyn Ayer
Mark Barlow

Jon Blais
Julio Del Sesto
Carol Garcia Landry
Janet Genatt
William Gurney
Kristen Haines

Rob Hitchcock
Patrick Knittle
Allegra Pickering
Jeanne Proulx
Deb Reynolds
John Rielly
Pete Smith

COMMITTEES OF THE BOARD

Building and Site Selection
Family Relations

Home Repair
Public Relations

Faith Relations
Fund Raising/Finance

Nominating
Volunteer



WHAT WE DO

Monadnock Habitat for Humanity focuses on drawing together people and communities to build decent, affordable housing. We work to meet or exceed EPA Energy Star Ratings and our last two homes were awarded a 5+ Energy Rating.

Although in some cases we have to employ licensed trades people, many professional and skilled individuals donate their time and abilities. In addition, they guide and monitor the activities of other volunteers. There are always tasks for everyone to do, regardless of training or experience.

The Family Relations Committee solicits applications from prospective Partner Families through a variety of channels. Interested families complete

an application, and those who meet MHFH's need and income guidelines participate in an interview with the Committee. After receiving data from the Committee, the Board of Directors makes the final decision.

The selected Partner Family invests a minimum of 300 hours of "sweat equity" in their home, and assumes a no-interest, 20 to 40-year mortgage through Monadnock Habitat for Humanity. Moving into a Habitat-built home and assuming both physical and financial responsibility is a life-changing experience and opportunity for all members of the family.

BEYOND THE MONADNOCK REGION

In recognition of the Habitat for Humanity International (HHI)

principles, we support their global mission to provide decent and affordable housing through contributing 10% of our chapter's unrestricted donations to HHI.

According to *BUILDER* magazine "Habitat for Humanity International ranked as the 6th largest home builder in the U.S. in 2011."

Founded in 1976, HHI has had a global impact in providing affordable, safe housing. In 2005, HHI celebrated its 200,000th house and, by 2011, had more than doubled that number. On October 3, 2012, Habitat International dedicated its 500,000th house in Maai Mahiu, Kenya. On that same day Habitat also raised the walls on its 500,001st house in Paterson, N.J.

MOODIE LEGACY SOCIETY

Pass on your values.

Monadnock Habitat for Humanity is establishing the Moodie Legacy Society, a bequest society in honor of Helene Moodie who chose as her 80th birthday present to give a Habitat house. Her husband, Gordon, paid for all the materials and for 20 family members, including children and grandchildren, from all over the country to come to Keene and help build the house. With the establishment of this society, we honor her generosity and her gift of hope for families.

The families are the beneficiaries.

By including Monadnock Habitat for Humanity in your estate plans, you can help ensure more families in need have good homes. A bequest is a simple way to support Monadnock Habitat in the future while retaining control of your assets during your lifetime. Habitat can be named as a beneficiary of your will, trust, retirement plan, life insurance policy, or financial accounts.

Together we can make a difference.

To be part of this bequest society, discuss your wishes with your financial planner or attorney and let us know. We will publish your name in Monadnock Habitat's Annual Report as a member of the Moodie Legacy Society.

*If you'd like to become part of the Moodie Legacy Society please contact us at:
(603) 357-8474 or mhfh@nh.acadia.net*



Helene and Gordon (left) Moodie



The Carroll Street Habitat House

"I've been so lucky all my life. I would like to give something back... to have all my children, grandchildren, and their spouses come together and build a house for Habitat for Humanity."

~ Helene Moodie

TIME, TREASURE, TALENT

FINANCIAL CONTRIBUTORS

Ames, Joan & Stephen
Ayer, Jonathan and Andria
Ayer, Marilyn R
Barber, Patricia
Barlow, Mark
Barrett, Ellis
Bartlett, Susan
Bateman, Frank/Zug, Dorothy
Bateman, Susan
Beaman, Dean, Curtis, Maureen
Beffa-Negrini, David and Patsy
Beliveau, Bruce & Elizabeth
Bergeron, Kim & Dave
Bradley, Homer S.
Brick House Tile
Cappa, Eleanor
Castelli, Sharon, Taylor, Michelle
Chalmers, Bonnie
Christiansen, Karen
Connecticut River Bank
Community Church of Frankestown
Dart, Arlene
Delaney, Ruth
DeMoya, Hilda
Dicorcia, Arlene A
Doyle, Susan
Duncan, Diane & Dayton
Englund, Dr. Robert & Alfrieda
Fernald, Mark & Beth
Fleming, Deborah
Ford, Natalie
Genatt, Janet & Bob
Gibson, Charles
Ginzler, Denise

Graf, Barbara J
Greene, Sally and Torrey
Haines, Bev and Mike
Haines, Kristen
Hamon, Thomas and Kathleen
Hanson, Nancy
Hawthorn, Margaret
Hayes, Don & Mary
Hersey, Allie
Hildebrandt, Judith M.
Hitchcock, Denise & Rob
Hixson, Stacie & Jeff
Hutching, Stanley
IBM
Jackson, William & Jan
James Hogancamp & Assoc, CPA
Jander, Sylvia
Johnson, Stephen and Mary
Keene Church of the Nazarene
Keene, Douglas and Risa
LaChapelle, Ron
Landry, Drew and Carol
Lee, Kathryn U
Liberty Mutual Group
Lord, Jane
McGrail, Andrew & Jennifer
Molina, Geoffrey and Donna
Muchmore, Nathan
Munoz, Juan
Myre, Steve
Newcomer, Susan & Jeffrey
NH Ball Bearings, Inc.
Olson, Anthony and Judith
Papagallos

Peoples United Bank
Perry, Judith
Pierson, Martie
Proulx, Jeanne
Putnam, Mr. & Mrs. James
Rath, Daniel & Louise
Reynolds, Deb
Rivera, Jen & Eli
Rock, Robert and Susan
Royer, Dave, Jan, Jon & Kim
Russell, Bill
Russell, Martha
Schrantz, Tad
Septic Manager
Shapiro, Jane and Gary
Shook, Chuck & Betty Ann
Simington, Art & Lynn
Smith, Peter & Gwen
Sorensen, Anitra
St. James Thrift Shop
Taylor, Ann
Toepfer, John & Brenda
Truist
Twitchell, Anne D
United Natural Foods
United Church of Christ, Keene
Volk, Joanne S & Donald J
Walter, Randall
Witsoe, Dennis
Wolfe, Millie
Yacubian, Betsy

We honor all the volunteers who worked during the year on several home repair projects in the area. Their dedication is inspiring and without them this work would not be possible.

Thank You

FINANCIALS

FINANCIAL HIGHLIGHTS

- ◆ Individual contributions increased 50% from last year.
- ◆ A rolling average of one year's operating expenses is maintained in a reserve account.
- ◆ Restricted contributions are segregated and used only for the donors' designated purposes.
- ◆ Monadnock Habitat for Humanity (MHFH) has no long-term debt (obligations due in more than one year).
- ◆ The Board has authorized only three of its members to sign checks on its two checking accounts.
- ◆ Grant requests are pending at the Timken Family Foundation and at the Bean Foundation
- ◆ A grant was received from The People's United (Bank) and Community Foundation
- ◆ Home Repair loans are to be repaid consistent with Habitat's "A Hand Up, Not a Handout" motto.
- ◆ The Finance Committee meets the month after the end of each calendar quarter.
- ◆ MHFH retains a local CPA firm to prepare its State and Federal tax and related returns and reports.
- ◆ A local attorney continues to contribute pro bono legal services.

STATEMENT OF FINANCIAL POSITION ON JUNE 30, 2013

Current Assets

Unrestricted Cash	\$83,349	
Temporarily Restricted Cash	<u>1,714</u>	\$85,063

Non-Current Assets

Land - 152 Carroll Street, Keene	\$49,400	
Long-term Notes Receivable (from Partner Families)	433,584	
Less Mortgage Discounting**	(235,055)	
Loan Receivable (from Partner Family)	1,053	
Equipment (net of Accumulated Depreciation)	<u>2,384</u>	\$251,366
Total Assets		<u>\$336,429</u>

Current Liabilities

Tithe to Habitat International	\$ 2,172	
Payroll Taxes	433	
Partner Family Escrow Account	<u>114</u>	\$2,719

Net Assets

Unrestricted Net Assets		<u>\$333,710</u>
Total Liabilities and Net Assets		<u>\$336,429</u>

* Partner families repaid \$20,678 of principal due on their Monadnock Habitat-financed notes receivable.

** Notes Receivable have been discounted as required by Habitat for Humanity International and generally accepted accounting principles.

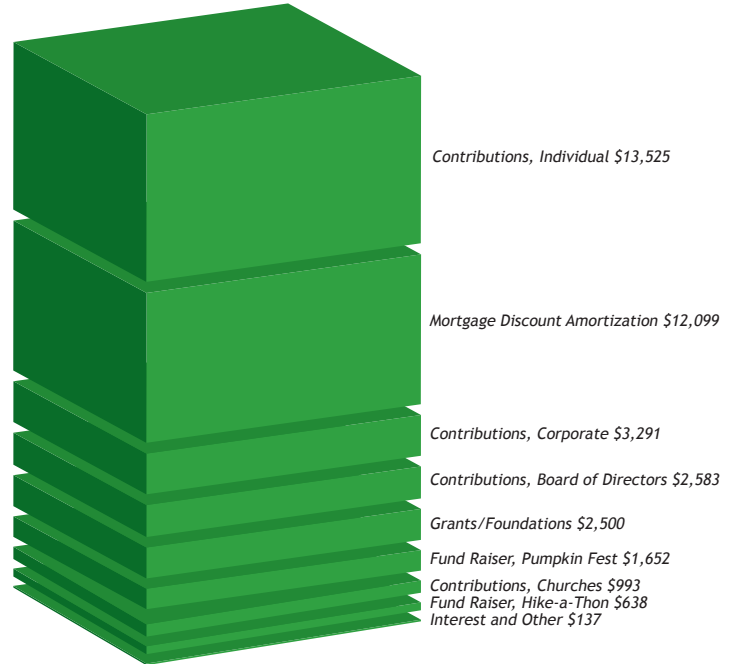
FINANCIALS

INCOME STATEMENT FOR THE PERIOD JULY 1, 2012 to JUNE 30, 2013

REVENUES

Contributions, Individual	\$13,525
Mortgage Discount Amortization	12,099
Contributions, Corporate	3,291
Contributions, Board of Directors	2,583
Grants/Foundations	2,500
Fund Raiser, Pumpkin Fest	1,652
Contributions, Churches	993
Fund Raiser, Hike-a-Thon	638
Interest and Other	137

Total Revenue **\$37,418**



EXPENDITURES

Program Services

Volunteer, Supplies, Materials	\$ 1,515
Tithes to Habitat International	2,172
Storage, wages, and other	2,492
Home Repair Program	222

Total Program Services **\$ 6,401**

Management and General

Office and Administrative	\$ 6,452
Non-Payroll Taxes, Insurance	553

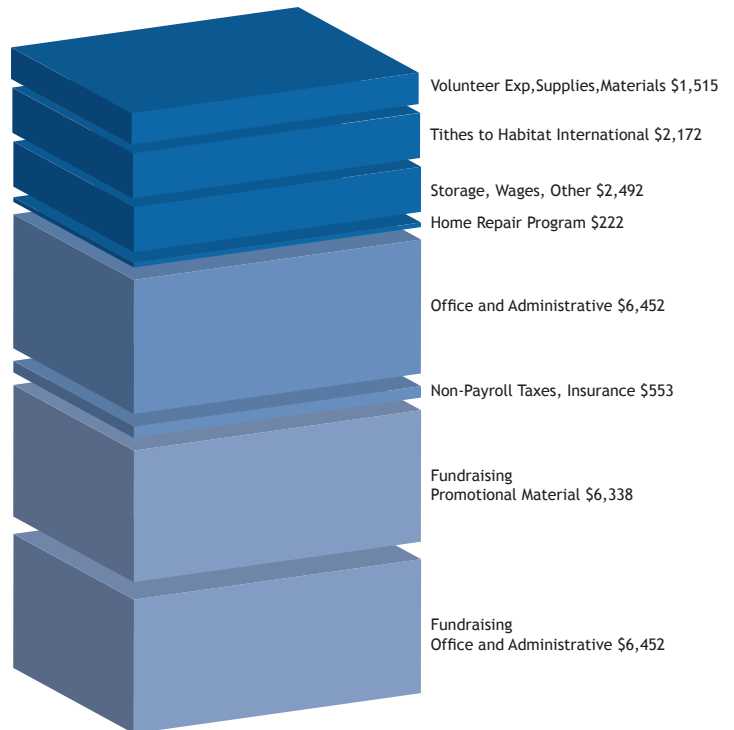
Total Management and General **\$ 7,005**

Fundraising

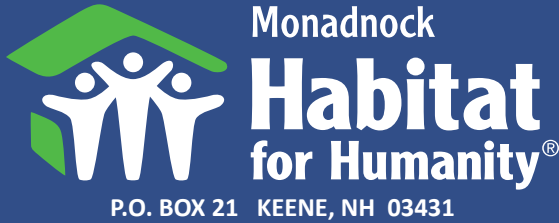
Promotional Material	\$ 6,338
Office and Administrative	6,452

Total Fundraising **\$12,790**

Total Expenditures **\$26,196**



NET INCOME **\$11,222**



PRESORTED NON-PROFIT
U.S. POSTAGE PAID
PERMIT NO. 16
KEENE, NH 03431

RETURN SERVICE REQUESTED

MISSION:

The mission of Monadnock Habitat for Humanity is to build and renovate houses in the Monadnock region and beyond to provide decent, safe, and affordable homes for our neighbors living in inadequate housing.

VISION:

Everyone in the Monadnock region will live in adequate housing.

VALUES:

Ours is a Christian ministry based on the teaching of Jesus that we love our neighbors as ourselves. To that end, we accept our partner families and our volunteers without regard to their religious background.

We empower partner families by helping them help themselves with a hand-up, not a hand-out. They experience the joy and dignity of owning a home.

We create opportunities for all to care and serve, uniting communities in a common purpose.



MONADNOCK HABITAT FOR HUMANITY
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603.357.8474
mhfh@nh.acadia.net