

2018

ANNUAL REPORT



Monadnock
Habitat
for Humanity®

Letter from the President

I'm honored to serve a term as President of the Board of the Monadnock area affiliate of Habitat for Humanity International. I take over from Patrick Knittle who has done yeoman's work in rebuilding and reshaping the board over the last few years. Patrick remains a board member; I am grateful for his guidance and experience.

We do have a large void to fill, however. Dr. John Reilly retired this year after serving for over a decade on the Board. We will surely miss the historical perspective and passionate advocacy he brought to the Board as Secretary and Faith Relations committee chair.

Working on Habitat projects has always brought me enjoyment by helping others and using some of the construction skills I've developed over the years. The beauty of Habitat work is that no experience is necessary. There is much to do on a work site and even those who don't know a hammer from a saw make big contributions! Small weekend projects or full-scale home builds are also great opportunities to meet and enjoy fellowship with volunteers and partner families, all while helping to make a difference.

I joined the Board a few years ago because I felt pulled to do more. Faith-based service to families needing "a hand up, not a hand out" toward achieving home ownership are concepts I fully support. Through each step in our progress, it has been rewarding to work with such a dedicated Board that is committed to maintaining Habitat's presence locally, while remaining true to the Habitat mission:

"...to create opportunities for all people to live in decent, durable shelter. We put faith into action by helping to build, renovate or preserve homes, and by partnering with others to accelerate and broaden access to affordable housing as a foundation for breaking the cycle of poverty."

We are pleased that we have fulfilled the new HFHI requirement for a licensed mortgage loan originator thanks to Annie Bilodeau stepping up to take that role. Also, the new requirement for a Safety Coordinator has been satisfied, thanks to new board member Andrea Miranda who successfully completed the required coursework. We've welcomed new enthusiastic and skilled Board members, and we are now poised to get back to building homes! Our goal is to acquire suitable land and a deserving partner family so we can break ground on a new home in 2019!



There are many opportunities for you to get involved. We still have openings on our Board of directors. We need someone to take the baton from John Reilly and help lead us in Faith relations. If you don't feel you can make that level of commitment, we are actively seeking new team members for various committees, especially site selection, partner family selection, building, and volunteer coordinators. Please visit our website under the "About Us" menu (<http://www.monadnockhabitat.org/committees/>) to learn more about these and other committees. We welcome your participation!

As always, we are extremely grateful for all your past support. We would not be able to make strides toward our mission without your continued contributions of time, money, materials, thoughts and prayers. Thank you!

Sincerely,

A handwritten signature in black ink that reads "Matt Keenan". The signature is written in a cursive, flowing style.

Matt Keenan
President
Monadnock Habitat for Humanity
monadnockhabitat@myfairpoint.net

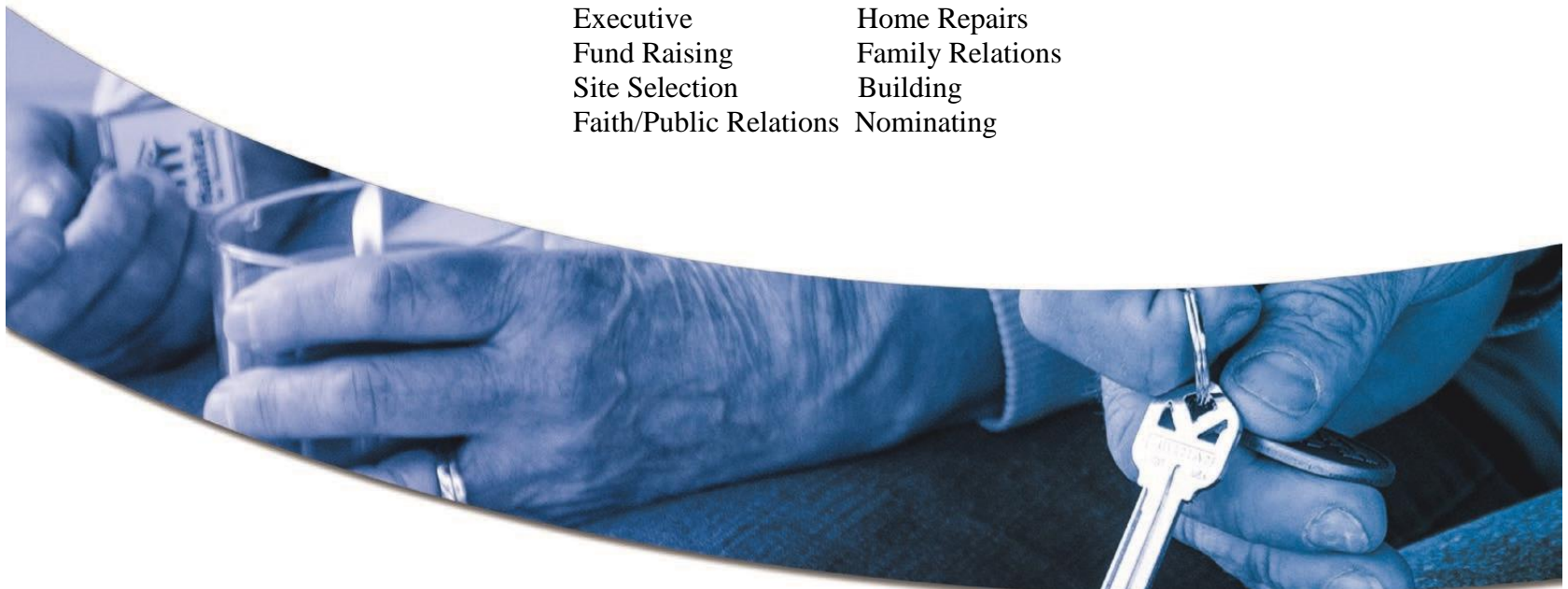
Who We Are

Board of Directors

Matt Keenan, President	Jordan Clauson	Andrea Miranda
Glenn Koshar, Secretary	Janet Furcht	Christopher Mogridge
Venkat Sadasivan, Treasurer	Patrick Knittle	Melissa Pierce

Committees of the Board

Executive	Home Repairs
Fund Raising	Family Relations
Site Selection	Building
Faith/Public Relations	Nominating



What We Do

Monadnock Habitat for Humanity focuses on drawing together people and communities to build decent, affordable housing. We work to meet or exceed EPA Energy Star Ratings.

Although in some cases we have to employ licensed trades people, many professional and skilled individuals donate their time and abilities. In addition, they guide and monitor the activities of other volunteers. There are always tasks for everyone to do, regardless of training or experience. The Family Relations Committee solicits applications from prospective Partner Families through a variety of channels. Interested families complete an application, and those who meet MHFH's need and income guidelines participate in an interview with the Committee. After receiving data from the Committee, the Board of Directors makes the final decision. The selected Partner Family invests a minimum of 300 hours of "sweat equity" in their home, and assumes a no-interest, 20 to 40 year mortgage through Monadnock Habitat for Humanity. Moving into a Habitat-built home and assuming both physical and financial responsibility is a life-changing experience and opportunity for all members of the family.

BEYOND THE MONADNOCK REGION

In recognition of the Habitat for Humanity International (HFHI) principles, we support their global mission to provide decent and affordable housing through contributing 10% of our chapter's unrestricted donations to HFHI. Founded in 1976, HFHI has had a global impact in providing affordable, safe housing.



Financial Literacy

We want to do everything we can to help prepare Partner Families for the day they receive their keys, and well beyond. One way we do that is through financial education.

As part of the required sweat equity portion of the Habitat homeowner process, we believe that financial education leads to a greater investment in the home. Additionally, it builds a more solid foundation for long-term personal success. Household finances are a source of stress no matter the size of your income or family, and we want to help alleviate any concerns or barriers on the path to homeownership.

Just as having a safe, affordable place to call home will boost a Partner Family's sense of well-being and pride, being able to take control of their finances gives the confidence and momentum to dream bigger. It starts with a house, but where it goes after that is up to them.

During the financial education classes, we cover topics such as budgeting, credit cards and credit reports, debt and loans, saving, investing and planning for the future, emergency situations, as well as Habitat homeowner mortgages. Gaining a more in-depth understanding of these important concepts will become part of a tool belt a Partner Family can use to build a better future.



**every hand
makes a difference**

To all of our supporters, volunteers and donors:

THANK YOU.

Financials

STATEMENT OF FINANCIAL POSITION ON JUNE 30, 2018

CURRENT ASSETS

Unrestricted Cash	\$ 170,779
Temporary Restricted Cash	

NON-CURRENT ASSETS

Long-Term Notes Receivable (from Partner Families)	413,714
Less: Mortgage Discounting	(168,433)
Escrow Receivable	<u>367</u>

TOTAL ASSETS \$ 416,427

CURRENT LIABILITIES

EQUITY

Unrestricted Net Assets	\$ 416,427
-------------------------	------------

TOTAL LIABILITES AND EQUITY \$ 416,427

CASH RECEIPTS

Principal Payments, Notes Receivable	\$ 110,198
Contributions-Individuals	1,215
Contributions-Corporate, Foundations and Other	5,143
Contributions-Churches	2,337
Home Sales-Profit Sharing	2,357
Other Income	<u>7</u>

\$ 121,257

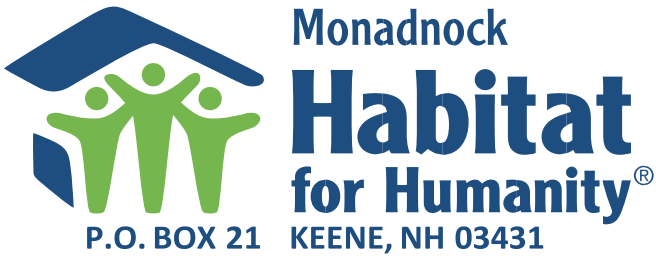
CASH DISBURSEMENTS

Management and General	105,398
Home Repairs	100

Net Change in Cash \$ 105,759

Cash Beginning of Year 65,020

Cash End of Year \$ 170,779



PRESORTED
NON-PROFIT
U.S. POSTAGE
PAID
PERMIT NO. 16
KEENE, NH
03431

RETURN SERVICE REQUESTED

MISSION:

The mission of Monadnock Habitat for Humanity is to build and renovate houses in the Monadnock Region and beyond, to provide decent, safe and affordable homes for our neighbors living in inadequate housing.

VISION:

Everyone in the Monadnock Region will live in adequate housing.

VALUES:

Ours is a Christian ministry based on the teaching of Jesus that we love our neighbors as ourselves. To that end, we accept our partner families and our volunteers without regard to their backgrounds.

We empower partner families by helping them help themselves with a hand up, not a hand out. They experience the joy and dignity of owning a home.

We create opportunities for all to care and serve, uniting communities in a common purpose.

