

2020

ANNUAL REPORT



Monadnock
Habitat
for Humanity®

Letter from the President

In fiscal year 2020 we finally began the gratifying work of building a home for a well deserving family! This is the culmination of months of effort by many people, all committed to pressing forward to accomplish Habitat for Humanity's mission.

In July of 2019 we purchased a nice corner lot in a Keene neighborhood, largely made possible by a generous financial bequest from the Mary Kidd Estate in Jaffrey. This blessed us with the final boost we needed!

With the help of members from our Keene State College student chapter we cleared some brush and raked up the lot on Armory Street to see the true potential. Former board member, Rob Hitchcock, and architect, Tim Sampson donated their services to develop a site plan and building drawings respectively.

Our Partner Family Selection committee, with Patsy Beffa-Negrini and Heidi Walker as volunteers along with board members, met several times in the fall of 2019 to review applications.

The NBT Bank corporate office in western Mass agreed to provide their services to satisfy a new requirement from Habitat for Humanity International. Licensed Mortgage Originator (LMO), Jason Bianchi met with our partner family candidates to advise and complete the mortgage application process.

In January we hosted a public informational meeting to outline our plans, encourage interested families to apply, and rally volunteers and local businesses. An overwhelming turnout bolstered our confidence and affirmed that we are still fulfilling a valuable service here.

From this meeting we received a few additional partner family applicants as well as commitments from local organizations and business towards the upcoming build. We also gained a new board member in Glenn Weiland who took on the role of chair our Faith Relations committee, and ultimately became a key participant in the build. We also gratefully acquired the marketing expertise of Pam Wilder of Silver Direct Marketing to head up our Public Relations committee and coordinate with the Fundraising team.

From nine applicants the Partner Selection committee made a difficult recommendation, the board unanimously agreed to accept the Hundley's as our 2020 Partner Family. This Keene family of five has been working towards home ownership for several years, but

were unable on their own to get over the hurdles, exemplifying our motto of offering "a hand up, not a hand out".

Ground was broken early in March and the foundation completed just before COVID-19 changed everything. Following guidance from HFHI and local leaders, the build was put on hold for several weeks. When restrictions were relaxed, we modified our normal practice of enlisting volunteers in order to keep everyone safe. A select group of board and key committee members was assembled for framing and build-out of the home, led by our building coordinator, Bob Lindberg.

As this fiscal year drew to a close at the end of June, we had a "dried in" house, but with much more work to be completed to meet our goal of handing over the keys to the Hundley's by fall. We will get it done!

Along with completion of this house, our plan is to pursue fundraising and site selection with the goal to roll right into another build for 2021! As always, we seek your assistance. An appeal letter will be sent out later in the year, and we really need to find land! Please consider a donation, any contribution is helpful, and if you know of available land that could be donated or offered a below market pricing, that is our biggest challenge in order to keep homes affordable to our mission partners. Thank you all for your continued support.

Blessings,



Matt Keenan, President
Monadnock Habitat for Humanity



Who We Are

Board of Directors

Matt Keenan, President

Glenn Koshar, Vice President

Venkat Sadasivan, Treasurer

Janet Furcht

Christopher Mogridge

Glenn Weiland



What We Do

Monadnock Habitat for Humanity focuses on drawing together people and communities to build decent, affordable housing. We work to meet or exceed EPA Energy Star Ratings.

Although in some cases we have to employ licensed trades people, many professional and skilled individuals donate their time and abilities. In addition, they guide and monitor the activities of other volunteers. There are always tasks for everyone to do, regardless of training or experience. The Family Relations Committee solicits applications from prospective Partner Families through a variety of channels. Interested families complete an application, and those who meet MHFH's need and income guidelines participate in an interview with the Committee. After receiving data from the Committee, the Board of Directors makes the final decision. The selected Partner Family invests a minimum of 300 hours of "sweat equity" in their home, and assumes a no-interest, 20 to 40-year mortgage through Monadnock Habitat for Humanity. Moving into a Habitat-built home and assuming both physical and financial responsibility is a life-changing experience and opportunity for all members of the family.

Beyond the Monadnock Region

In recognition of the Habitat for Humanity International (HFHI) principles, we support their global mission to provide decent and affordable housing by contributing 10% of our chapter's unrestricted donations to HFHI. Founded in 1976, HFHI has had a global impact in providing affordable, safe housing.

Financial Literacy

We want to do everything we can to help prepare Partner Families for the day they receive their keys, and well beyond. One way we do that is through financial education.

As part of the required sweat equity portion of the Habitat homeowner process, we believe that financial education leads to a greater investment in the home. Additionally, it builds a more solid foundation for long-term personal success. Household finances are a source of stress no matter the size of your income or family, and we want to help alleviate any concerns or barriers on the path to homeownership.

Just as having a safe, affordable place to call home will boost a Partner Family's sense of well-being and pride, being able to take control of their finances gives the confidence and momentum to dream bigger. It starts with a house, but where it goes after that is up to them.

During the financial education classes, we cover topics such as budgeting, credit cards and credit reports, debt and loans, saving, investing and planning for the future, emergency situations, as well as Habitat homeowner mortgages. Gaining a more in-depth understanding of these important concepts will become part of a tool belt a Partner Family can use to build a better future.



**every hand
makes a difference**

To all of our supporters, volunteers and donors:

THANK YOU.

Financials

STATEMENT OF FINANCIAL POSITION ON JUNE 30, 2019

CURRENT ASSETS

Unrestricted Cash	\$279,292
Land	1,000

NON-CURRENT ASSETS

Long-term Notes Receivable (from partner families)	375,498
Less: Mortgage Discounting **	-148,187
Escrow Receivable	0

TOTAL ASSETS **\$507,603**

CURRENT LIABILITIES

Tithe and Taxes Payable	\$8,903
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EQUITY

Unrestricted Net Assets	\$498,700
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**TOTAL LIABILITIES AND
EQUITY** **\$507,603**

CASH RECEIPTS

Principal Payments, Notes Receivable	\$37,679
Contributions - Individuals	83,593
Contributions - Corporate, Foundations and Other	3,492
Contributions - Churches	1,195
Other Income	279

\$126,238

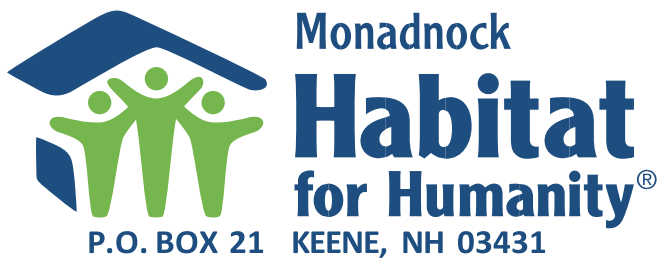
CASH DISBURSEMENTS

Management and General	16,725
Land For Development	1,000

Net Change in Cash **\$108,513**

Cash Beginning of Year 170,779

Cash, End of Year **\$279,292**



PRESORTED
NON-PROFIT
U.S. POSTAGE
PAID
PERMIT NO. 16
KEENE, NH
03431

RETURN SERVICE REQUESTED

MISSION:

The mission of Monadnock Habitat for Humanity is to build and renovate houses in the Monadnock Region and beyond, to provide decent, safe and affordable homes for our neighbors living in inadequate housing.

VISION:

Everyone in the Monadnock Region will live in adequate housing.

VALUES:

Ours is a Christian ministry based on the teaching of Jesus that we love our neighbors as ourselves. To that end, we accept our partner families and our volunteers without regard to their backgrounds.

We empower partner families by helping them help themselves with a hand up, not a hand out. They experience the joy and dignity of owning a home.

We create opportunities for all to care and serve, uniting communities in a common purpose.

